

**Edinburgh: Broughton St. Mary's Parish Church  
(Church of Scotland)**

**Annual Report  
Year to 31 December 2009**

**Congregation Number 010008**

**Scottish Charity Number SC 012642**

**Trustees Annual Report**  
**Year ended 31 December 2009**

The Trustees present the annual report and accounts for Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland) for the year ended 31 December 2009.

**Reference and administrative information**

Charity name	Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)
Charity reference number	SC012642
Congregation reference number	010008
Contact address	12 Bellevue Crescent, Edinburgh, EH3 6NE

**Trustees**

Rev. J.C. Hood, Miss E. Allan, C. Beck, Mrs J. Beveridge, J. Blaik, Miss M. Braby, Mrs E. Brown, S. Brown, Mrs D. Buckingham, I.R. Buckingham,	Mrs G. Buckingham, D. Cartright, Miss D. Chisholm, B.J. Duffin, Mrs J. Duffin, Mrs J. Gault, R. Gibson, G. Grahamslaw, W. McCall, Mrs H. McCoy,	Ms M.McRae, Mrs D. Munro, Ms J. Orr, Mrs B. Robertson, G. Rogers, Mrs D. Smith, Captain R. Smith, Ms E. Theurer, Mrs J. Whitfield
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**Principal office bearers**

Minister:	Rev. J.C. Hood, M.A., B.D.
Session Clerk:	I.R. Buckingham
Treasurer:	G. Grahamslaw (resigned 4 June 2009) G. Gray (appointed 4 June 2009)

**Independent examiner**

Alexander F. Gemmill  
10 Mertoun Place  
Edinburgh, EH11 1JZ

**Bankers**

Royal Bank of Scotland  
2, Blenheim Place,  
Edinburgh, EH7 5JH

**Trustees Annual Report**  
**Year ended 31 December 2009**

**Structure, governance and management**

**Governing document**

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

**Recruitment and appointment of trustees**

Members of the Kirk Session are the Charity Trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and is inducted by Presbytery.

During 2009 there were no appointments or resignations of trustees. Gordon Gray was appointed Treasurer on 4 June 2009 but did not become a trustee.

**Organisational structure**

As a congregation with the Deed of Constitution (Unitary Form) the Kirk Session, as well as being responsible for the spiritual affairs within the Church, also has responsibility for its property and financial affairs. The Kirk Session which meets six times a year, has appointed a co-ordinating team which meets on a monthly basis and a property and finance team. Both of these teams report directly to the Kirk Session.

**Objectives and activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

Broughton St. Mary's provides regular Sunday worship at 10.30am every week, and an alternative way of worshipping using a Labyrinth at times when necessary or desired by the congregation, parish or presbytery. A Sunday Club for children of all ages meets every Sunday morning during the latter part of worship and a creche is also available for babies and young children.

The congregation holds various events through the year to engage the wider community of the parish in the work of the Church including coffee mornings and Christmas and spring fairs. The Church has also hosted services for its local primary school for the past five years. These services allow us to connect with more local people and show how serious we are in our efforts to accept, care for and include the many different communities that exist within our parish.

Social events are also held for the congregation to welcome new worshippers and create a sense of community within the Church itself. These include celebration lunches or meals, garden parties, Christmas parties and congregational outings. The Sunday Club also hold an annual outing for all the children and their families.

In addition to the activities the Church organises to assist in reaching its aims and objectives, there are other bodies who use our premises and hold activities which benefit and enrich the life and profile of the Church. These include the Wednesday Club (a group of carpet bowlers and scrabble players), the Scottish Country Dance Club, the Art Club, the Brownie Guides, the

**Trustees Annual Report**  
**Year to 31 December 2009**

**Objectives and activities (continued)**

Rainbow Guides and the Medau Society. The Beavers, Cubs and Scouts of the 11th Leith Group are affiliated to the Church and on occasion hold meetings in our premises.

Special occasions also bring other events to the annual life cycle of Broughton St Mary's. We offer worship every evening during Holy Week and on Easter Sunday morning we have two services, the first in the garden and the second a family celebration of Holy Communion, with breakfast in between. Christmas also offers different worship opportunities at 6.30pm and 11.30pm on Christmas Eve. There is a 10.30am family service on Christmas Day during which the sacrament of Holy Communion is celebrated.

Other groups that exist to assist us in our aims to allow people to grow in their faith together are our Good Book Club, our 'Us Young Things' group which meets to share fellowship and faith over meals and our Learning and Growth discussion groups which cover various themes and also run throughout the period of Lent.

**Achievements and Performance**

This past year has seen continuing growth in our groups and projects and was also the year in which the first phase of work on our building came to an end. Because of the building work and our inability to use the rooms on our lower ground floor for the entire year, many of our groups were being run differently, some were suspended for the year but additional things also became part of our congregational life.

Our Book Club and Lent Groups (which ran twice a week throughout Lent instead of once and attracted a record number of participants) met in the manse rather than the Church building and that helped create a more relaxed and informal atmosphere for new attendees. Membership classes also ran in the manse over a five week period, attracted new and less new worshippers who wanted to discuss and explore their faith together. At the end of this a new member was added to the communion roll of our congregation.

The number of people associated with our congregation continues to rise as our Roll of Adherents has increased again. This is also shown in new and more worshippers on Sunday mornings. This year we held our first Homecoming Service on Mothering Sunday when we invited children from our cradle roll and regular worshippers also brought along friends and neighbours to celebrate the occasion with us. Our Christmas worship once again attracted record numbers to the Church at 6.30pm, 11.30pm on Christmas Eve and 10.30am on Christmas Day.

The Sunday Club continues to benefit from having a greater number of children in attendance and a rota of Sunday Club leaders who participate fully in our children's ministry but also are enabled to attend worship regularly.

This year the congregation met in a series of House Groups throughout the month of June to have a final fundraising push to allow us to build our new Garden Room as part of the first phase of our building project. These House Groups were hosted by members of the congregation for those who lived locally to them and allowed the minister and a representative of the Appeal Team to make a presentation of the vision for the Garden Room and the financial task ahead to meet the cost. These were hugely successful in allowing us to do the building work but also from a fellowship perspective as new friends were made and some groups have expressed a desire to meet again for other purposes.

**Trustees Annual Report**  
**Year ended 31 December 2009**

**Achievements and performance (continued)**

Also this year the congregation participated in a World Council of Churches initiative which asked Church members to ring their bell 350 times to mark the Climate Change Summit in Copenhagen and show support for what it was trying to achieve. This captured the imagination of the congregation as over 30 people of all ages (including children) turned up to take their turn ringing the bell.

The congregation, after surviving a year of upheaval is looking forward to all that can be accomplished in the future with a building ready to serve the purposes of the Church.

**Financial review**

**Unrestricted funds**

Once again, it is disappointing that our income for the year has not quite covered the costs of the General Fund. The position of the General Fund is summarised in the table below. Congregational giving has fallen slightly (2.3%) and lower interest rates have led to lower endowment and investment income.

<b><i>General Fund income and expenses</i></b>	<b>2009</b>	<b>Increase / decrease</b>	<b>2008</b>
Congregational giving (including Gift Aid)	46,744	-2.3%	47,848
Endowment and investment income	6,316	-12.0%	7,174
Vodafone rental income	9,400	0.0%	9,400
Coffee mornings, fairs etc	6,335	3.7%	6,108
Other income	1,620	-34.8%	2,483
	<u>70,415</u>		<u>73,013</u>
Expenses	<u>(71,959)</u>	-3.3%	<u>(74,388)</u>
Surplus / deficit (before revaluation gains)	<u><u>(1,544)</u></u>		<u><u>(1,375)</u></u>

The opening balance in the General Fund as at 1 January 2008 has been restated. A reduction of £6,267 was made to adjust rental income onto an accrued basis. There is no effect on the surplus or deficit reported in 2008 or 2009. Further details are given at note 12 to the accounts.

The unrestricted funds also include the Fabric Fund and the Legacy Fund. The expenditure in the Fabric Fund was covered by investment income accruing to that fund leaving a surplus for the year of £208. Interest income of £352 was the only transaction in the Legacy Fund.

**Refurbishment appeal**

In November 2008 John Dennis & Company (Scotland) Limited commenced work on phase 1 of the Church refurbishment project. Building work for this phase was completed in December 2009 and the new rooms were opened on 17 January 2010.

At the commencement of building work, this project was estimated at £1,678,000 (including £1,221,000 payable to the main contractor). To date £1,518,000 has been spent (including £1,104,000 payable to the main contractor). Final payments have not yet been made to the contractor and professional advisors and these amounts are not yet known with certainty. These accounts reflect work invoiced to 31 December 2009. Further expenditure will be booked in 2010.

The Trustees are grateful for all grants and donations towards the refurbishment appeal. Approximately £200,000 was received in 2009 (or paid directly to the General Trustees on our behalf). This total includes the following amounts:

**Trustees Annual Report**  
**Year ended 31 December 2009**

**Financial review (continued)**

Congregational giving (including Gift Aid)	£70,000
Historic Scotland	£33,500
Listed Places of Worship Grant Scheme	£30,143
Heritage Lottery Fund	£26,100
Valentine Trust	£20,000
The Beatrice Laing Trust	£15,000
Edinburgh Presbytery	£5,000

Income which is received by way of grant continues to be transferred to the Church of Scotland General Trustees upon receipt and donations from the congregation and other sources are transferred to the General Trustees in the month following the month of receipt. The monthly valuation of work carried out by the contractor and the professional fees related to the project are paid directly to the firms concerned by the General Trustees. For information purposes, a full statement accounting for all transactions, combining those incurred by the congregation and the General Trustees, which relate to the refurbishment project since the launch of the special appeal for Church refurbishment is given in Appendix 3.

As of 31 December 2009 expenditure had exceeded receipts by £126,000. This shortfall has been temporarily met by a loan of £130,000 from the General Trustees. The first instalment of this loan was drawn down in October 2009. This loan is repayable over five years and has been included as a liability on the balance sheet.

£878 was transferred from the General Fund to the Refurbishment Appeal Fund to meet administration costs.

The Church building itself is vested in the General Trustees of the Church of Scotland and does not appear on our balance sheet.

**Other restricted funds**

The Minute for Mission Fund was established in October to help support the further education of a former pupil of Cannonmills School in the parish.

The Trustees are pleased to continue support for the work of our Mission Partners, Roy and Jane Dodman, in Jamaica. As a consequence of this, a sum of £1,500 was given to them in 2009. The Dodman's time in Jamaica is coming to an end and the remittance of the current balance in the Mission Partners Fund in early 2010 is expected to be our final contribution.

**Investments and endowment funds**

This year, the amount of investment income which was transferred from Endowment Funds into the various restricted and unrestricted funds was £5,234 (2008: £6,342).

Additionally, investment gains of £7,154 have been recognised in the General and Endowment Funds, these gains partly reverse the losses of £34,069 booked in 2008. Our main investment continues to be the Growth Fund of the Church of Scotland Investors Trust the unit price of which has risen from £3.06 to £3.41 over the year (but remains significantly lower than the 31 December 2007 figure of £4.20). Nonetheless, the gains in 2009 have been sufficient to allow value of investments to return to a level which exceeds their cost.

**Trustees Annual Report**  
**Year ended 31 December 2009**

**Reserves policy**

The unrestricted reserves at the end of the financial year amount to £362,543 of which £300,000 represents the value of our properties. £16,969 has been designated for the Fabric Fund.

It would be the normal practice of the Trustees to hold unrestricted reserves of approximately four months expenditure including designated funds. However, with the extensive refurbishment work on the Church not yet fully funded, the trustees deem it to be prudent to hold a larger figure as it is likely that our financial position will remain under strain while we repay the loan from the General Trustees. Planning to make best use of our new rooms is underway and it is possible that some of the initiatives identified will require funds to be expended. Once stable levels of recurring income have been established and the maintenance and running cost of our new facility are known with greater certainty, the reserves policy shall be kept under review. Additionally other facts provide financial uncertainty such as uncertainty over how long the Church's exemption from water and sewage charges will continue and the current rental agreement with Vodafone is due to expire in 2017.

Excluding the Refurbishment Fund (which is in deficit) the Church held £9,006 of restricted funds which have been provided for the purposes specified in note 15.

The endowment revenue reserve of £10,875 arises from the gain on the revaluation to market value of the investments in which the endowment capital funds, which cannot be spent, are held.

**Statement of trustees responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair value of the state of affairs of the charity and its financial activities for the period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf

I.R. Buckingham  
Session Clerk  
Date: 28 January 2010

**Independent Examiner's Report to the Trustees of  
Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**

I report on the accounts of the charity for the year ended 31st December 2009 which are set out on pages 9 to 23.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations do not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiners statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alexander F. Gemmill  
Non-practising Member of the Institute of Chartered Accountants of Scotland  
10 Mertoun Place  
Edinburgh, EH11 1JZ

Date: 19 March 2010



**Statement of Financial Activities**  
**Year ended 31 December 2009**

	Note	Unrestricted Funds 2009	Restricted Funds 2009	Endowment Funds 2009	Total 2009	Total 2008 Restated
		£	£	£	£	£
<b><u>Incoming resources</u></b>						
<b>Incoming resources from generated funds</b>						
Voluntary income	1	46,844	183,780	0	230,624	224,526
Activities for generating funds	2	10,890	0	0	10,890	11,508
Investment income	3	6,070	239	5,232	11,541	13,449
<b>Incoming resources from charitable activities</b>						
	4	6,365	0	0	6,365	6,208
<b>Total incoming resources</b>		<b>70,169</b>	<b>184,019</b>	<b>5,232</b>	<b>259,420</b>	<b>255,691</b>
<b><u>Resources expended</u></b>						
	5					
Costs of generating funds		(400)	(878)	0	(1,278)	(1,338)
Charitable activities		(74,185)	(321,062)	0	(395,247)	(247,962)
<b>Total resources expended</b>		<b>(74,585)</b>	<b>(321,940)</b>	<b>0</b>	<b>(396,525)</b>	<b>(249,300)</b>
<b>Net incoming/outing resources before transfers</b>						
		(4,416)	(137,921)	5,232	(137,105)	6,391
Transfers between funds	15	3,431	1,801	(5,232)	0	0
<b>Net incoming/outing resources before other recognised gains and losses</b>						
		(985)	(136,120)	0	(137,105)	6,391
Gain/loss on revaluation and sale of investments	9	2,523	0	4,630	7,153	(34,069)
<b>Net movement in funds</b>		<b>1,538</b>	<b>(136,120)</b>	<b>4,630</b>	<b>(129,952)</b>	<b>(27,678)</b>
Total funds brought forward	15	361,005	21,350	114,523	496,878	524,556
<b>Total funds carried forward</b>		<b>362,543</b>	<b>(114,770)</b>	<b>119,153</b>	<b>366,926</b>	<b>496,878</b>

Note: The opening balance in the General Fund as at 1 January 2008 has been restated. A reduction of £6,267 has been made to adjust rental income onto an accrued basis. There is no effect on the surplus or deficit reported in 2008 or 2009. Further details are given at note 12.

**Balance Sheet**  
**As at 31 December 2009**

	Note	2009	2009	2008	2008
		£	£	Restated	Restated
				£	£
<b>Fixed assets</b>					
Tangible fixed assets	8		300,000		300,000
Investments	9		143,849		136,696
			<u>443,849</u>		<u>436,696</u>
<b>Current assets</b>					
Debtors	10	12,121		17,146	
Cash	11	49,880		51,057	
		<u>62,001</u>		<u>68,203</u>	
<b>Creditors</b>					
Falling due within one year	12	(8,924)		(8,021)	
<b>Net current assets</b>			<u>53,077</u>		<u>60,182</u>
<b>Liabilities</b>					
Loan	13		(130,000)		0
<b>Net assets</b>			<u><u>366,926</u></u>		<u><u>496,878</u></u>
<b>Unrestricted funds</b>					
Undesignated funds	14	345,574		344,243	
Designated fund	14, 15	16,969		16,762	
		<u>362,543</u>		<u>361,005</u>	
<b>Restricted funds</b>	14, 15	(114,770)		21,350	
<b>Endowment funds: Revenue</b>	15	10,875		13,606	
			<u>258,648</u>		<u>395,961</u>
<b>Endowment funds: Capital</b>	15		108,278		100,917
<b>Total funds</b>			<u><u>366,926</u></u>		<u><u>496,878</u></u>

The Accounts were approved by the Kirk Session on 28th January 2010.

G. Gray

Treasurer

I. R. Buckingham

Session Clerk, for and on behalf of the Kirk Session

## **Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**

### **Accounting policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities (issued February 2005).

### **Basis of preparation**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments and heritable property at market value, and in accordance with the Charities Accounts (Scotland) Regulations 2006, the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007 and by the Statement of Recommended Practice Accounting and Reporting by Charities (2005).

### **Funds**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds held subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the whole of the fund is permanently maintained for the benefit of the charity as a capital fund, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the object of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### **Incoming resources**

All donations and gifts, other than special collections for other bodies with no connection to the charity, are included within incoming resources under either restricted or unrestricted funds according to the terms under which the donation is made when the amount can be quantified with reasonable certainty. Material donations and gifts in kind are brought into these accounts at market value to the charity.

### **Resources expended**

Expenditure is recognised on an accruals basis as the liability is incurred.

## **Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**

### **Tangible fixed assets**

The charity has a right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets.

The heritable fixed assets comprise:

Vested in the Church of Scotland General Trustees

Church: 12 Bellevue Crescent, Edinburgh EH3 6NE

Owned by the charity

Manse: 103 East Claremont Street, Edinburgh EH7 4JA

Lock up Garage: 5c Inverleith Place, Edinburgh EH3 5QJ

The manse and lock up garage are stated at market valuations placed on them by the trustees. Expenditure incurred on repair and maintenance of the heritable fixed assets is charged as resources expended in the statement of financial activities in the period in which the liability arises. Normal expenditure is charged to the General Fund while extraordinary repairs and improvement of fabric, fittings and equipment is met from the designated Fabric Fund.

All tangible fixed assets having a value to the charity of greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, over their estimated useful lives.

Fixtures, fittings and office equipment	10 Years
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No depreciation has been charged against heritable property as the trustees consider that any depreciation would not be material as the asset has a very long useful life.

### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year. Realised gains and losses represent the difference between the proceeds on the disposal and the market value at the start of the year or cost if purchased in the year.

### **Taxation**

Broughton St. Mary's Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is not therefore subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

### **Short term deposits**

Where revenue funds are available to be placed on short term deposit the Church of Scotland Investors Trust Deposit Fund is used.

## **Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**

### **Notes forming part of the financial statements** **for the year ended 31 December 2009**

	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Endowment Funds 2009 £	Total 2009 £	Total 2008 £
<b>1. Voluntary income</b>					
Freewill offerings	6,297	841	0	7,138	6,140
Gift Aided and GAYE offerings	28,287	1,498	0	29,785	29,103
Cash and donations	4,368	0	0	4,368	4,994
Gift Aid tax recoverable	7,792	13,820	0	21,612	15,351
Special appeals: Congregational giving	0	56,693	0	56,693	41,675
Donations and grants	0	110,282	0	110,282	122,012
Congregational organisations	100	0	0	100	275
Legacies	0	0	0	0	1,000
Other	0	646	0	646	3,976
	<b>46,844</b>	<b>183,780</b>	<b>0</b>	<b>230,624</b>	<b>224,526</b>
<b>2. Activities for generating funds</b>					
Use of premises	1,490	0	0	1,490	2,108
Vodafone rental income	9,400	0	0	9,400	9,400
	<b>10,890</b>	<b>0</b>	<b>0</b>	<b>10,890</b>	<b>11,508</b>
<b>3. Investment income</b>					
Deposit interest	1,267	239	0	1,506	2,223
Consolidated Stipend Fund interest	3,676	0	0	3,676	3,544
Interest and dividends from investments	1,127	0	5,232	6,359	7,682
	<b>6,070</b>	<b>239</b>	<b>5,232</b>	<b>11,541</b>	<b>13,449</b>
<b>4. Incoming resources from charitable activities</b>					
Wedding fees	30	0	0	30	100
Coffee mornings, fairs etc	6,335	0	0	6,335	6,108
	<b>6,365</b>	<b>0</b>	<b>0</b>	<b>6,365</b>	<b>6,208</b>

**Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**

**Notes forming part of the financial statements (continued)  
for the year ended 31 December 2009**

	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Endowment Funds 2009 £	Total 2009 £	Total 2008 £
<b>5. Analysis of resources expended</b>					
Costs of generating funds					
Offering envelopes	(400)	0	0	(400)	(378)
Special appeal team costs	0	(878)	0	(878)	(960)
	<u>(400)</u>	<u>(878)</u>	<u>0</u>	<u>(1,278)</u>	<u>(1,338)</u>
Charitable activities					
Ministries and Mission Contribution	(38,408)	0	0	(38,408)	(41,280)
Presbytery dues	(1,354)	0	0	(1,354)	(1,132)
	<u>(39,762)</u>	<u>0</u>	<u>0</u>	<u>(39,762)</u>	<u>(42,412)</u>
Minister's expenses	(4,126)	0	0	(4,126)	(4,565)
Other salary costs	(12,153)	0	0	(12,153)	(12,015)
Pulpit supply	(359)	0	0	(359)	(315)
Fabric repairs and maintenance	(1,002)	0	0	(1,002)	(2,437)
Other building costs	(14,627)	0	0	(14,627)	(11,505)
Church office expenses	(1,213)	0	0	(1,213)	(1,578)
Organ and music	0	(1,280)	0	(1,280)	(525)
Other expenses	(943)	(7,872)	0	(8,815)	(3,188)
Transfer to General Trustee					
Account 560100082	0	(179,110)	0	(179,110)	(167,922)
Loan obligation accepted	0	(130,000)	0	(130,000)	0
Interest payable	0	(1,300)	0	(1,300)	0
Mission partners	0	(1,500)	0	(1,500)	(1,500)
	<u>(74,185)</u>	<u>(321,062)</u>	<u>0</u>	<u>(395,247)</u>	<u>(247,962)</u>
Total	<u>(74,585)</u>	<u>(321,940)</u>	<u>0</u>	<u>(396,525)</u>	<u>(249,300)</u>

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

**6. Staff costs and numbers**

	2009 £	2008 £
Salaries and wages	11,845	11,698
Social security costs	308	317
	<u>12,153</u>	<u>12,015</u>

The average number of employees during the year was as follows:

	2009 Number	2008 Number
Ministerial support	1	1
Music staff	1	1
	<u>2</u>	<u>2</u>

**Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**

**Notes forming part of the financial statements (continued)**  
**for the year ended 31 December 2009**

**6. Staff costs and numbers (Continued)**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £23,139 and the maximum stipend (in the tenth and subsequent years) £30,426.

**7. Trustees remuneration and related party transactions**

During the year Council Tax of £1,692 was paid in respect of the manse. In addition, the Minister was reimbursed for £1,889 of travel expenses, Mr C. Beck received £150 for providing services as supply organist and a relative of Ms E. Theurer received £434 for painting the front doors of the Church.

**8. Tangible fixed assets**

	Buildings £
Market value at 1 January and 31 December 2009	<u>300,000</u>

The heritable fixed assets owned by the charity are detailed in the Statement of Accounting Policies (Page 12). Other tangible fixed assets owned by the charity have been acquired more than 10 years ago and are regarded as fully depreciated.

**9. Investments**

	2009 £	2008 £
Market value at previous 31 December	136,696	170,765
Gain/(loss) on revaluation or sale of investments	7,153	(34,069)
Market value at 31 December	<u>143,849</u>	<u>136,696</u>

**The following investments are held:**

Church of Scotland Investors Trust: Growth Fund 31,875 Units	108,694	97,538
Church of Scotland Investors Trust: Deposit Fund	13,674	13,674
3.5% War Stock £28,917.60	21,481	25,484
Market value at 31 December	<u>143,849</u>	<u>136,696</u>
Investments at cost	<u>139,069</u>	<u>139,069</u>

**10. Debtors**

	2009 £	2008 £
Gift Aid tax refund due	9,997	15,205
Other debtors	2,124	1,941
	<u>12,121</u>	<u>17,146</u>

**Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**

**Notes forming part of the financial statements (continued)**  
**for the year ended 31 December 2009**

**11. Cash**

	2009	2008
	£	£
Current accounts	6,652	8,329
Short term deposit account	43,228	42,728
	<u>49,880</u>	<u>51,057</u>

**12. Creditors**

	2009	2008
	£	Restated £
Rental income received in advance	6,267	6,267
Accrued expenses and other creditors	2,657	1,754
	<u>8,924</u>	<u>8,021</u>

Rental income of £9,400 is received annually in advance on 31 August. £6,267 of the 2009 receipt has therefore been deferred and will be recognised as income in 2010. In previous years this income was recognised on a receipts basis. Accordingly the prior year position has been restated for consistency with the accruals policy applying generally to these accounts. Specifically, the fund brought forward at 1 January 2008 has been reduced by £6,267 and the 2008 closing fund and creditor has been reduced by the same amount. This change in treatment has no effect on the income recognised or the net movement in funds in 2008 or 2009.

**13. Loan**

	2009	2008
	£	£
Loan from the General Trustees of the Church of Scotland	<u>130,000</u>	<u>0</u>

This loan was advanced to fund building work and the obligation to repay it is accounted for in the Refurbishment Fund. It was drawn down in stages from October 2009 onwards. The loan is repayable in instalments with the final instalment due on 30 September 2014. Interest of 5% p.a. is payable.

**14. Analysis of net assets between funds**

	Undesignated	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed assets	300,000	0	0	0	300,000
Investments	24,696	0	0	119,153	143,849
Current assets	28,356	16,969	16,676	0	62,001
	<u>353,052</u>	<u>16,969</u>	<u>16,676</u>	<u>119,153</u>	<u>505,850</u>
Current liabilities	(7,478)	0	(1,446)	0	(8,924)
Loan	0	0	(130,000)	0	(130,000)
Net Assets at 31 December 2009	<u>345,574</u>	<u>16,969</u>	<u>(114,770)</u>	<u>119,153</u>	<u>366,926</u>



**Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**

**Notes forming part of the financial statements (continued)**  
**for the year ended 31 December 2009**

**15. Movement in funds**

	Balance as at 01/01/2009 £	Incoming Resources £	Revaluation Gains £	Outgoing Resources £	Transfers £	Balance as at 31/12/2009 Capital £	Revenue £
<b><u>Endowment funds</u></b>							
Bellevue Fund	1,169	55	134	0	(55)	1,020	283
Miss M. Wemyss Memorial	1,359	64	155	0	(64)	999	515
Mrs J. McNeill Memorial	907	36	0	0	(36)	907	0
Mrs J. Irvine Memorial	2,638	125	302	0	(125)	2,500	440
Other General Fund							
Legacies	12,216	489	94	0	(489)	12,187	123
A.G. Bryson Memorial	62,953	2,984	7,201	0	(2,984)	70,154	0
Miss M. Sim Memorial	814	39	93	0	(39)	907	0
Other Fabric Fund							
Legacies	664	32	76	0	(32)	618	122
J. Spence Memorial	291	14	33	0	(14)	324	0
Mrs Naismith Memorial	548	26	63	0	(26)	611	0
Lawrence S. Miller Memorial (Sunday Club)	832	45	95	0	(45)	726	201
Lawrence S. Miller Memorial (Ministerial Support)	2,035	96	233	0	(96)	1,897	371
Congregation Benevolent Legacies	1,898	95	48	0	(95)	1,293	653
James Kirkhope Bequest	1,162	50	(183)	0	(50)	597	382
Ann Padon Bequest	492	21	(77)	0	(21)	253	162
Braidwood Bequest	1,020	44	(160)	0	(44)	524	336
Broughton Lady Visitor Fund	2,808	121	(441)	0	(121)	1,442	925
Dorcas Society Fund	1,495	68	(70)	0	(68)	1,277	148
Canongate Fund	3,036	131	(477)	0	(131)	1,559	1,000
Rutherford Bequest	948	41	(149)	0	(41)	487	312
Miss Jack Legacy	1,076	46	(169)	0	(46)	553	354
General Fund							
Legacies (KS)	300	14	0	0	(14)	300	0
Mrs Mackie Bequest	168	7	(26)	0	(7)	86	56
Miss Simpson Bequest	1,532	66	(241)	0	(66)	787	504
Isabella Cook Memorial	1,080	47	(170)	0	(47)	555	355
Missionary Society Funds	8,160	349	(1,283)	0	(349)	4,190	2,687
Sutherland Bequest	124	6	(11)	0	(6)	89	24
Callendar Bequest	1,086	47	(171)	0	(47)	557	358
Dr. G.S. Gunn Memorial	1,055	45	(166)	0	(45)	542	347
<b>Carried forward</b>	<b>113,866</b>	<b>5,203</b>	<b>4,733</b>	<b>0</b>	<b>(5,203)</b>	<b>107,941</b>	<b>10,658</b>

**Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)****Notes forming part of the financial statements (continued)  
for the year ended 31 December 2009****15. Movement in funds (continued)**

	Balance as at 01/01/2009	Incoming Resources	Revaluation Gains	Outgoing Resources	Transfers	Balance as at 31/12/2009	
	£	£	£	£	£	Capital £	Revenue £
Brought forward	113,866	5,203	4,733	0	(5,203)	107,941	10,658
Neill & Davidson Bequests	363	16	(57)	0	(16)	186	120
J. Sommerville Bequest Special Calls	294	13	(46)	0	(13)	151	97
	<b>114,523</b>	<b>5,232</b>	<b>4,630</b>	<b>0</b>	<b>(5,232)</b>	<b>108,278</b>	<b>10,875</b>

**Restricted funds**

Ministerial Support Fund	1,228	45	0	(135)	96	0	1,234
Organ Maintenance Fund	1,227	37	0	(1,000)	39	0	303
Flower Fund	326	90	0	(350)	16	0	82
Mission Partners Fund	1,401	902	0	(1,500)	0	0	803
Refurbishment Fund	11,418	180,927	0	(316,999)	878	0	(123,776)
Benevolent Fund	3,201	118	0	(207)	398	0	3,510
Mission & Worship	16	0	0	(226)	218	0	8
Youth Fund	157	2	0	0	6	0	165
Senior Citizens Fund	780	15	0	0	47	0	842
Bible Presentation Fund	46	0	0	(75)	45	0	16
Special Calls Fund	76	0	0	0	13	0	89
Youth & Choral Fund	750	13	0	(84)	0	0	679
Adult Education Fund	21	0	0	0	0	0	21
Sunday Club Fund	703	24	0	(289)	45	0	483
Minute for Mission	0	1,846	0	(1,075)	0	0	771
	<b>21,350</b>	<b>184,019</b>	<b>0</b>	<b>(321,940)</b>	<b>1,801</b>	<b>0</b>	<b>(114,770)</b>

**Unrestricted funds**

Designated Fabric Fund	16,762	657	0	(3,504)	3,054	0	16,969
Legacy Fund	9,133	352	0	0	0	0	9,485
General Fund	335,110	69,160	2,523	(71,081)	377	0	336,089
	<b>361,005</b>	<b>70,169</b>	<b>2,523</b>	<b>(74,585)</b>	<b>3,431</b>	<b>0</b>	<b>362,543</b>
<b>Total Funds</b>	<b>496,878</b>	<b>259,420</b>	<b>7,153</b>	<b>(396,525)</b>	<b>0</b>	<b>108,278</b>	<b>258,648</b>

**Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**

**Notes forming part of the financial statements (continued)**  
**for the year ended 31 December 2009**

**15. Movement in funds (continued)**

Purposes of endowment funds

The income from the following endowments is to be used for the general work of the congregation as sanctioned by the Kirk Session:

Bellevue Fund	General Fund Legacies (KS)
Miss M. Wemyss Memorial	Mrs Mackie Bequest
Mrs J. McNeill Memorial	Miss Simpson Bequest
Mrs J. Irvine Memorial	Isabella Cook Memorial.
Other General Fund Legacies	

The income from the following endowments is to be used for the maintenance of the fabric of the congregational properties and for the maintenance of fixtures, fittings and equipment installed in the congregational properties:

A.G. Bryson Memorial	Other Fabric Fund Legacies.
Miss M. Sim Memorial	

The income from the following endowments is to be used for the purpose of maintaining the organ and other musical instruments used in the conduct of worship:

J. Spence Memorial	Mrs Naismith Memorial.
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The income from the Lawrence S. Miller Memorial is to be used, at the discretion of the Kirk Session, for the purpose of providing additional financial support to the minister of the congregation.

The income from the following endowments is to be used for benevolent purposes by way of grants and financial assistance to members of the congregation and others:

Congregation Benevolent Legacies	Braidwood Bequest
James Kirkhope Bequest	Broughton Lady Visitors Fund
Ann Padon Bequest	Dorcas Society Fund

The income from the following endowments is to be used for mission and worship purposes in the congregation and in the wider mission work of the Church.

Canongate Fund	Miss Jack Legacy
Rutherford Bequest	

The income from the 17 individual bequests making up the Missionary Society Fund is to be used for the work of the Church world-wide. This is achieved by using the income as part of the congregation's Ministries and Mission Contribution to the Church of Scotland.

The income from the Sutherland Bequest is to be used for youth work in the congregation.

The income from the Callendar Bequest is to be used to provide benefits such as summer outings and Christmas parties for the senior citizens in the congregation.

**Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**

**Notes forming part of the financial statements (continued)**  
**for the year ended 31 December 2009**

**15. Movement in funds (continued)**

The income from the Dr. G.S. Gunn Bequest is to be used to provide bibles to mark special occasions in the life of individuals in the congregation.

The income from the Neill & Davidson Bequests is to be used to provide flowers for the Church sanctuary.

The income from the J. Sommerville Bequest for Special Calls is to be used to meet at the discretion of the Kirk Session, special calls made on the resources of the congregation.

The income from the Lawrence S. Miller Memorial (Sunday Club) is to be used to provide funds to support the work of the Sunday Club (Sunday School) of the congregation.

(Note: All of the income from the above endowments is transferred annually to the appropriate fund which is specified for the endowment.)

**Purposes of restricted funds**

Ministerial Support Fund: This is a fund established to provide, at the discretion of the Kirk Session, additional financial support to the minister.

Organ Maintenance Fund: This is a fund established to provide funds to meet the costs of maintaining the organ and other musical instruments used in the conduct of worship.

Flower Fund: This is a fund to be used to provide flowers in the Church premises and for other approved purposes.

Mission Partners Fund: This is a fund to be used to provide income to support the work of our Mission partners. At present the work of Roy and Jane Dodman in Jamaica is the focus of our efforts.

Refurbishment Fund: The congregation launched an appeal to raise £1.7 million to carry out a major refurbishment of the Church building in Bellevue Crescent. All the income which is raised is transferred in the month following the month of receipt to the Church of Scotland General Trustee Account 560100082. The funds in this account are designed to meet the costs of carrying out the refurbishment. The Kirk Session has agreed to meet from its existing funds up to £10,000 to meet the administration and marketing costs of the team charged with the raising of the necessary funds.

Benevolent Fund: This is a fund established to provide grants and financial assistance to members of the congregation and others in need.

Mission & Worship Fund: This is a fund established to provide materials to assist the minister in the conduct of worship and to promote the mission statement of the congregation both in the parish and in the wider work of the Church.

**Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**

**Notes forming part of the financial statements (continued)**  
**for the year ended 31 December 2009**

**15. Movement in funds (continued)**

Youth Fund: This is a fund which provides resources promoting the work of youth projects associated with the congregation.

Senior Citizens Fund: This is a fund which is used towards meeting the costs of projects and functions for the senior citizens in the congregation.

Bible Presentation Fund: This is a fund used to meet the costs of bibles purchased for presentation purposes.

Special Calls Fund: This is a fund established to meet the costs of special calls made on members and resources of the congregation.

Youth & Choral Fund: This is a fund established from the proceeds of the McBain Legacy to meet the cost of music resources for the Church choir and for meeting the cost of youth projects. There is no fixed split of how the income should be allocated between youth and choral projects.

Adult Education Fund: This fund is to be used toward meeting the cost of organising and members attending Christian education events.

Sunday Club Fund: This fund is used for the provision of resources to enable the Sunday Club meet the objectives that have been set by the Kirk Session.

Minute for Mission Fund: This fund is to support the further education of a former pupil of Cannonmills school within the parish.

**Purposes of designated funds**

Fabric Fund: This fund is designated to meet the costs of extraordinary repairs and improvement of fabric, fittings and equipment used in the congregational properties.

**16. Special collections**

In addition to the General Fund income, the following special collections were received and distributed:

	2009 £
Scotland Yard Adventure Centre	288
Child Survival in Malawi (SC 035943)	500
Friends of King George & Scotland Yard Parks	250
CHAS	1,068
E. Choi	99
I. May	180
	<hr/> <hr/> <b>2,385</b>

**Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**  
**Financial Statements**  
**Year ended 31 December 2009**

**Appendix 1: Consolidated Fabric Funds held on behalf of the Congregation  
by the Church of Scotland General Trustees**

	2009 £	2008 £
<b>Capital Accounts</b>		
Account 550100082 Credit balance at 31 December at cost	3,714	3,714
Account 560100082 Credit balance at 31 December at cost	2,264	813,389
	<u>5,978</u>	<u>817,103</u>
Market values of above balances	<u>6,275</u>	<u>816,992</u>
<b>Revenue Account</b>		
Account 500100081 Credit balance at 31 December	<u>9,157</u>	<u>6,981</u>

**Appendix 2: Trust fund administered by congregational Treasurer**

	2009 £	2008 £
<b>Revenue account</b>		
<i>Income</i>		
Investment income	172	182
<i>Expenses</i>		
Paid to Mrs McArthur, widow of former minister	(172)	(182)
<b>Balance carried forward</b>	<u>0</u>	<u>0</u>
<b>Capital at cost</b>		
<i>Bryson Trust Fund</i>		
208 Units Church of Scotland Investors Trust: Income Fund	1,748	1,748
<i>Mrs A.C.M. Lawrence Trust Fund</i>		
63 Units Church of Scotland Investors Trust: Income Fund	497	497
	<u>2,245</u>	<u>2,245</u>
Market value of above investments	<u>2,547</u>	<u>2,352</u>

**Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**  
**Financial Statements**  
**Year ended 31 December 2009**

**Appendix 3: Special Appeal for Church Refurbishment**

The undernoted statement represents the transactions since the inception of the appeal in 2005.

***Receipts (other than loans)***

Congregation fiving: Gift Aided	129,685	
Tax refund	32,375	
Congregational giving: Ordinary	30,176	
Grants and donations	314,527	
Deposit interest	69,586	
Church Centre sale proceeds	750,000	
Gain on sale of shares	10,251	
Opening Funds in General Trustee Account	47,721	
Legacies	2,000	
Other Income	5,122	
	<u>1,391,443</u>	

***Expenditure***

Administration and marketing costs	(11,896)	
Less Transfer from General Fund	9,946	
	<u>(1,950)</u>	
Professional Fees	(383,453)	
Construction Costs	(1,103,724)	
Cost of sale of Church Centre	(13,632)	
Planning application fees	(5,487)	
CFF loan Interest	(1,414)	
Insurance	(2,121)	
Handrail	(4,888)	
British Telecom	(503)	
	<u>(1,517,172)</u>	
		<u>(125,729)</u>

***Receipt of loan***

General Trustee loan		130,000
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**Net cash balance remaining** *as below* 4,271

***Assets & liabilities***

***Assets***

Available cash	<i>as above</i>	4,271
Accrued Gift Aid and other accruals		5,517

***Liabilities***

Loan obligation		(130,000)
Accrued interest		(1,300)

**Net assets / net funds** (121,512)

***Held thus***

Held on our behalf by the General Trustees	<i>Appendix 1</i>	2,264
Balance in congregational appeal fund	<i>Note 15</i>	(123,776)

**Net assets / net funds** (121,512)