Edinburgh : Broughton St. Mary's Parish Church (Church of Scotland)

Annual Report
Year to 31 December 2008

Congregation Number 010008

Scottish Charity Number SC 012642

Trustees Annual Report
Year Ended 31 December 2008

The Trustees present the annual report and accounts for Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland) for the year ended 31 December 2008.

Reference and Administrative Information

Charity Name	Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)
Charity Reference Number	SC012642
Congregation Reference Number	010008
Contact Address	4, Riding Park, Edinburgh, EH4 6ED

Trustees

Rev. J.C. Hood,	R. Gibson,	S. Brown,
W. McCall,	G. Grahamslaw,	B.J. Duffin,
I.R. Buckingham,	G. Rogers,	Mrs G. Buckingham,
Mrs D. Buckingham,	Mrs J. Beveridge,	Mrs H. McCoy,
Mrs E. Brown,	D. Cartright,	Mrs J. Gault,
Mrs D. Munro,	Mrs C. Noble (Resigned 25/09/08),	Mrs J. Whitfield,
Miss E. Allan,	Mrs D. Smith,	Captain R. Smith,
Miss D. Chisholm,	Miss M. Braby,	Mrs B. Robertson,
Mrs J. Duffin,	C. Beck,	Ms J. Orr (Appointed 11/05/08),
J.Blaik(Appointed 11/05/08),	Ms M.McRae (Appointed 11/05/08),	Ms E. Theurer (Appointed 11/05/08)

Principal Office Bearers

Minister:	Rev. J.C. Hood, M.A., B.D.
Session Clerk:	I.R. Buckingham
Treasurer:	G. Grahamslaw

Independent Examiner

G. Gray.
4, Craigleith Avenue North,
Edinburgh, EH4 3LG

Bankers

Royal Bank of Scotland,
2, Blenheim Place,
Edinburgh, EH7 5JH

Trustees Annual Report
Year Ended 31 December 2008

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the Charity Trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and is inducted by Presbytery.

Organisational Structure

As a congregation with the Deed of Constitution (Unitary Form) the Kirk Session, as well as being responsible for the spiritual affairs within the church, also has responsibility for its property and financial affairs.The Kirk Session which meets six times a year, has appointed a co-ordinating team which meets on a monthly basis and a property and finance team. Both of these teams report directly to the Kirk Session.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Broughton St. Mary's provides regular Sunday worship at 10.30am every week, and an alternative way of worshipping using a Labyrinth at times when necessary or desired by the congregation, parish or presbytery. A Sunday Club for children of all ages meets every Sunday morning during the latter part of worship and a creche is also available for babies and young children.

The congregation holds various events through the year to engage the wider community of the parish in the work of the Church. There are coffee mornings, Christmas and spring fairs. The Church has also hosted services for its local primary school for the past four years. These services allow us to connect with more local people and show how serious we are in our efforts to accept, care for and include the many different communities that exist within our parish.

Social events are also held for the congregation to welcome new worshippers and create a sense of community within the Church itself. These include celebration lunches or meals, garden parties, Christmas parties and congregational outings. The Sunday Club also hold an annual outing for all the children and their families.

In addition to the activities the Church organises to assist in reaching its aims and objectives, there are other bodies who use our premises and hold activities which benefit and enrich the life and profile of the Church. These include the Wednesday Club (a group of carpet bowlers and scrabble players), the Scottish Country Dance Club, the Art Club, the Brownie Guides, the

Objectives and Activities (Continued)

Rainbow Guides and the Medau Society. The Beavers, Cubs and Scouts of the 11th Leith Group are affiliated to the Church and on occasion hold meetings in our premises.

Special occasions also bring other events to the annual life cycle of Broughton St. Mary's. We offer worship every evening during Holy Week, with a Labyrinth open throughout Holy Saturday. Easter Sunday morning has two services, the first in the garden and the second a family celebration of Holy Communion, with breakfast in between. Christmas also offers different worship opportunities at 6.30pm and 11.30pm on Christmas Eve. There is a 10.30am family service on Christmas day during which the sacrement of Holy Communion is celebrated.

Other groups that exist to assist us in our aims to allow people to grow in their faith together are our Good Book club, our 'Us Young Things' group which meets to share fellowship and faith over meals and our Learning and Growth discussion groups which cover various themes and also run throughout the period of Lent.

Achievements and Performance

This past year has seen a lot of growth in the new initiatives of last year and because of this it has been a very encouraging year for us all. A lot of things in Church life get initial support but there is no way of being sure how these will be supported in the longer term. There are three initiatives, which began in 2007, which can now be seen to be expanding and developing in extremely promising ways.

The Art Club began in 2007 and was well received and well attended. This year the Art Club started a new project to raise money for our Church building appeal and produced a calendar from the art work they had done. This has sold well and the resourcefuulness of the Art Club has been welcomed and praised by the whole congregation.

The Church also arranged and held its second annual sponsored walk, organised by a member of the congregation. Those who had participated in the sponsored walk last year were keen for it to be repeated and the recurrence of this event was appreciated by the congregation and supported by even more members than last year.

Another initiative which was run for a second time was the Holy Saturday Labyrinth which again benefited from growth as more than twice as many people used it this year in comparison with last year. We are encouraged by the growth that has been seen in the new initiatives of 2007 which have become well 'bedded in' during 2008.

Our Christmas worship once again attracted record numbers to the Church at 6.30pm and 11.30pm on Christmas Eve and 10.30am on Christmas day.

On a more regular basis, our Sunday Club now benefits from having a greater number of children in attendance and new Sunday Club leaders who are sharing their expertise in teaching have enhanced the provision we are able to make for our young people. Worship on the whole is better attended than ever with the number of regular attendees having increased again in the past year.

This year the congregation (with the help from grant awarding bodies and other donors) succeeded in raising sufficient money to begin the building work. The first phase of our works has now started, which is a huge boost to the congregation, and is due to be completed by December

Achievements and Performance (Continued)

2009. Money continues to be raised for further work.

Financial Review

Finance Report
During the period since the last report there have been a number of changes in the trustees. On 11 May 2008 Jack Blaik, Jan Orr, Elise Theurer and Marion Macrae were elected as elders to serve on the Kirk Session and by virtue of this became trustees from that date. On 25 September 2008 Chris Noble resigned from being an active elder of the Kirk Session and as a trustee.

Two major items have impacted on the accounts this year. One is the fall in the value of investments held in the Growth Fund of the Church of Scotland Investors Trust. In this we are not immune from the turbulence in the financial markets which has brought this about. The fall in the value of the funds invested in the Growth Fund of the Church of Scotland Investors Trust (at 31/12/07 the value of each unit was £4.20 whereas at 31/12/08 it was £3.06) has made a major impact on the value of a number of Endowment Funds resulting in some of the funds now being valued at below the amount of the original gift.

The second event concerned was that in November 2008 John Dennis & Company (Scotland) Limited commenced work on phase 1 of the Church refurbishment project. Their successful tender was priced at £1,221,087.13 and with the addition of professional fees the project is presently valued at £1.678 million. Income which we receive by way of grants and major donations is transferred on receipt to the Church of Scotland General Trustees and funds from the congregation and other sources are transferred to the General Trustees in the month following the month of receipt. The monthly valuations of work carried out by the contractor and the professional fees related to the project are paid directly to the firms concerned by the General Trustees. For information purposes, a full statement accounting for all transactions, combining those incurred by the congregation and the General Trustees, which relate to the refurbishment project since the launch of the Special appeal is given in Appendix 3. The major grants and donations received during 2008 were:

£83,750	Historic Scotland (Repair Grant)
£23,800	Heritage Lottery Fund (Development Grant)
£10,000	Weston Foundation
£10,000	Church of Scotland General Trustees (now £30,000 in total)
£3,000	Rank Foundation

Unrestricted Funds
With the sale of the Church Centre, including the Church Officer's flat, in October 2007 these accounts cover a full year of our activities operating from only the Church building in Bellevue Crescent. Consequently there have been savings in a number of cost items relating to buildings. However, these were largely offset by the increased salary cost of the Church officer whose contract was renegotiated. It is a disappointment that our income this year has not covered the costs of the General Fund. Although congregational offerings made through gift aid has been maintained there were falls of £781 (11.28%) in Freewill Offering and £726 (13.55%) in Ordinary Offerings and Donations. These falls were, however, offset by an increase of £1,133 (22.77%) in the income raised through the hard work and initiatives of our event organising team. On the cost side we incurred very heavy heating costs in November and December of £1,275. This compares with our costs for last year of £634. There can be little doubt that the main reason for this arises from the ongoing construction work in the church resulting in the boiler operating

Financial Review (Continued)

inefficiently.

The Trustees were pleased to receive a gift aid donation of £400 to meet the cost of replacing the projector. This transaction being recorded in the Fabric Fund.

Restricted Funds
A new fund was established this year for the work of the Sunday Club. A legacy of £1,000 was received with a condition that it be used for Sunday Club purposes.
The Trustees are pleased to note the continuing support for the work of our Mission Partners, Roy and Jane Dodman, in Jamaica. As a consequence of this a sum of £1,500 was given to them in 2008.
In the Refurbishment Fund there were two major donations of £10,000 from congregation members.

Transfers
This year the amount of Investment income which was transferred into the various appropriate funds was £6,342. In addition the Trustees agreed that £877 be transferred from the General Fund to Restricted Funds and in particular to the Church Refurbishment Fund to meet the costs incurred in preparing the organ and areas to be given over to the contractor to allow the refurbishment work to commence. This decision is in line with the Trustees' agreement to use a legacy of £2,000 and a further £10,000 from the General Fund to meet up to £12,000 of administrative and marketing costs of the Special Appeal Team. In total £9,068 has now been transferred.

Balance Sheet
The Trustees' policy is not to revalue fixed tangible assets, accordingly the manse and lock-up garage remain at the value at which they were initially capitalised.

Statement of Trustees Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair value of the state of affairs of the charity and it's financial activities for the period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf

I.R. Buckingham
Session Clerk
Date: 29th January 2009

Independent Examiner's Report to the
Trustees of Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)

I report on the accounts of the charity for the year ended 31st December 2008 which are set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations do not apply. It is my responsibility to the examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2) to which, in my opinion, should be drawn in order to enable a proper understanding of the accounts to be reached.

Gordon Gray
Non-practising Member of the Institute of Chartered Accountants of Scotland
4, Craigleith Avenue North,
Edinburgh, EH4 3LG

Date: 11th March 2009

Statement of Financial Activities
Year Ended 31 December 2008

	Note	Unrestricted Funds 2008	Restricted Funds 2008	Endowment Funds 2008	Total 2008	Total 2007
		£	£	£	£	£
Incoming Resources						
Incoming resources from generated funds						
Voluntary income	1	49,975	175,891	5,329	231,195	121,770
Activities for generating funds	2	11,508	-	-	11,508	15,478
Investment income	3	5,109	658	1,013	6,780	6,020
Incoming resources from charitable activities	4	6,208	-	-	6,208	5,075
Total incoming resources		72,800	176,549	6,342	255,691	148,343
Resources Expended	5					
Costs of generating funds		378	960	-	1,338	1,091
Charitable activities		73,809	174,153	-	247,962	149,844
Total resources expended		74,187	175,113	-	249,300	150,935
Net incoming/outing resources before transfers		(1,387)	1,436	6,342	6,391	(2,592)
Transfers between funds		4,526	1,816	(6,342)	-	-
Net incoming/outing resources before other recognised gains and losses		3,139	3,252	-	6,391	(2,592)
Gain/loss on revaluation and sale of investments		(6,661)	-	(27,408)	(34,069)	1,961
Net movement in funds		(3,522)	3,252	(27,408)	(27,678)	(631)
Total funds brought forward		370,794	18,098	141,931	530,823	531,454
Total funds carried forward		367,272	21,350	114,523	503,145	530,823

Balance Sheet
As At 31 December 2008

	Note		2008 £		2007 £
Fixed Assets					
Tangible Fixed Assets	8		300,000		300,000
Investments	9		136,696		170,765
			436,696		470,765
Current Assets					
Debtors	10	17,146		16,451	
Cash	14	51,057		44,901	
		68,203		61,352	
Creditors					
Falling due within one year	11	1,754		1,294	
Net Current Assets			66,449		60,058
Net Assets			503,145		530,823
Unrestricted Funds	13				
General Funds		350,510		358,220	
Designated Fund		16,762		12,574	
		367,272		370,794	
Restricted Funds	13	21,350		18,098	
Endowment Funds Revenue	13	13,606		31,696	
			402,228		420,588
Endowment Funds Capital			100,917		110,235
Total Funds			503,145		530,823

The Accounts were approved by the Kirk Session on 29th January 2009
For and on behalf of the Kirk Session

I. R. Buckingham Session Clerk

G. Grahamslaw Treasurer

Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities (issued February 2005).

Basis of Preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments and heritable property at market value, and in accordance with the Charities Accounts (Scotland) Regulations 2006, the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007 and by the Statement of Recommended Practice Accounting and Reporting by Charities(2005).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted Funds are funds held subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the whole of the fund is permanently maintained for the benefit of the charity as a capital fund, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the object of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming Resources

All donations and gifts, other than special collections for other bodies with no connection to the charity, are included within incoming resources under either restricted or unrestricted funds according to the terms under which the donation is made when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into these accounts at market value to the charity.

Resources Expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)

Tangible Fixed Assets

The charity has a right to occupy and use for its charitable objects certain tangible fixed assets, including the church, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets.

The heritable fixed assets comprise:

Vested in the Church of Scotland General Trustees
Church: 12 Bellevue Crescent, Edinburgh EH3 6NE
Owned by the charity
Manse: 103 East Clarement Street, Edinburgh EH7 4JA
Lock up Garage: 5c Inverleith Place, Edinburgh EH3 5QJ

The manse and lock up garage are stated at market valuations placed on them by the trustees. Expenditure incurred on repair and maintenance of the heritable fixed assets is charged as resources expended in the statement of financial activities in the period in which the liability arises. Normal expenditure is charged to the general fund while extraordinary repairs and improvement of fabric, fittings and equipment is met from the designated fabric fund.

All tangible fixed assets having a value to the charity of greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, over their estimated useful lives.

Fixtures, fittings and office equipment	10 Years

No depreciation has been charged against heritable property as the trustees consider that any depreciation would not be material as the asset has a very long useful life.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year. Realised gains and losses represent the difference between the proceeds on the disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Broughton St. Mary's Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is not therefore subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Short Term Deposits

Where revenue funds are available to be placed on short term deposit the Church of Scotland Investors Trust Deposit Fund is used.

Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)

Notes forming part of the financial statements
for the year ended 31 December 2008

	Unrestricted Funds 2008	Restricted Funds 2008	Endowment Funds 2008	Total 2008	Total 2007
	£	£	£	£	£
1. Voluntary Income					
Freewill Offerings	6,140	-	-	6,140	6,921
Gift Aided Offerings	29,103	-	-	29,103	29,401
Cash and Donations	4,994	-	-	4,994	6,273
Gift Aid Tax Recoverable	8,123	7,228	-	15,351	16,490
Special Appeals: Congregation Givings	-	41,675	-	41,675	22,479
Donations and Grants	-	122,012	-	122,012	30,085
Endowment Income	1,340	-	5,329	6,669	6,323
Congregational Organisations	275	-	-	275	100
Legacies	-	1,000	-	1,000	1,100
Other	-	3,976	-	3,976	2,598
	49,975	175,891	5,329	231,195	121,770
2. Activities for Generating Funds					
Use of Premises	2,108	-	-	2,108	6,078
Vodafone Rent	9,400	-	-	9,400	9,400
	11,508	-	-	11,508	15,478
3. Investment Income					
Deposit Interest	1,565	658	-	2,223	2,006
Consolidated Stipend Fund Interest	3,544	-	-	3,544	3,000
Interest & Dividends Received	-	-	1,013	1,013	1,014
	5,109	658	1,013	6,780	6,020
4. Incoming Resources from Charitable Activities					
Wedding Fee	100	-	-	100	100
Coffee Mornings, Fairs etc	6,108	-	-	6,108	4,975
	6,208	-	-	6,208	5,075

Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)

Notes forming part of the financial statements (continued)
for the year ended 31 December 2008

	Unrestricted Funds 2008	Restricted Funds 2008	Endowment Funds 2008	Total 2008	Total 2007
	£	£	£	£	£
5. Analysis of Resources Expended					
Costs of Generating Funds					
Offering Envelopes	378	-	-	378	363
Special Appeal Team Costs	-	960	-	960	728
	378	960	-	1,338	1,091
Charitable Activities					
Ministries and Mission Contribution	41,280	-	-	41,280	41,273
Presbytery Dues	1,132	-	-	1,132	1,042
	42,412	-	-	42,412	42,315
Minister's Expenses	4,565	-	-	4,565	5,067
Other Salary Costs	12,015	-	-	12,015	9,653
Pulpit Supply	315	-	-	315	300
Fabric Repairs and Maintenance	2,437	-	-	2,437	6,342
Council Tax	-	-	-	0	1,083
Other Building Costs	9,090	2,415	-	11,505	12,059
Church Office Expenses	1,578	-	-	1,578	1,108
Organ and Music	-	525	-	525	334
Other Expenses	1,397	1,791	-	3,188	2,482
Transfer to General Trustee Account 560100082	-	167,922	-	167,922	67,851
Mission Partners	-	1,500	-	1,500	1,250
	73,809	174,153	-	247,962	149,844
Total	74,187	175,113	-	249,300	150,935

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

6. Staff Costs and Numbers

	2008	2007
	£	£
Salaries and Wages	11,698	9,539
Social Security Costs	317	114
	12,015	9,653

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2008 Number	2007 Number
Ministerial Support	1	1
Music Staff	1	1
	2	2

6. Staff Costs and Numbers (Continued)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £22,239 and the maximum stipend (in the tenth and subsequent years) £29,526.

7. Trustees Remuneration and Related Party Transactions

During the year 8 trustees received reimbursement of expenses totalling £1,295. In addition Mr. Colin Beck, who is a member of the Kirk Session, received £300 for providing services as supply organist during the year.

8. Tangible Fixed Assets

	Buildings £
Market value at 1 January and 31 December 2008	300,000

The heritable fixed assets owned by the charity are detailed in the Statement of Accounting Policies (Page 12). Other tangible fixed assets owned by the charity have been acquired more than 10 years ago and are regarded as fully depreciated.

9. Investments

	2008 £	2007 £
Market value at previous 31 December	170,765	168,804
Gain/(Loss) on revaluation and sale of investments	(34,069)	1,961
Market value at 31 December	136,696	170,765
The following investments are held		
Church of Scotland Investors Trust: Growth Fund 31,875 Units	97,538	133,875
Church of Scotland Investors Trust: Deposit Fund	13,674	13,674
3.5% War Stock £28,918	25,484	23,216
	136,696	170,765
Investments at cost	139,069	139,069

10. Debtors

	2008 £	2007 £
Gift aid tax refund due	15,205	12,812
Other debtors	1,941	3,639
	17,146	16,451

Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)

Notes forming part of the financial statements (continued)
for the year ended 31 December 2008

11. Creditors

	2008	2007
	£	£
Accruals	1,754	1,294

12. Analysis of Net Assets between Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	300,000	-	-	-	300,000
Investments	22,173	-	-	114,523	136,696
Current Assets	30,091	16,762	21,350	-	68,203
	352,264	16,762	21,350	114,523	504,899
Current Liabilities	1,754	-	-	-	1,754
Net Assets at 31 December 2008	350,510	16,762	21,350	114,523	503,145

13. Movement in funds

	Balance as at 01/01/08	Incoming Resources	Revaluation Gains	Outgoing Resources	Transfers	At 31 December 2008 Capital	Revenue
	£	£	£	£	£	£	£
Endowment Funds							
Bellevue Fund	1,605	71	(436)	-	(71)	1,020	149
Miss M. Wemyss Memorial	1,865	82	(506)	-	(82)	999	360
Mrs J. McNeill Memorial	907	51	-	-	(51)	907	-
Mrs J. Irvine Memorial	3,620	159	(982)	-	(159)	2,500	138
Other General Fund Legacies	14,121	693	(1,905)	-	(693)	12,216	-
A.G. Bryson Memorial	86,407	3,806	(23,454)	-	(3,806)	62,953	-
Miss M. Sim Memorial	1,117	49	(303)	-	(49)	814	-
Other Fabric Fund Legacies	911	40	(247)	-	(40)	618	46
J. Spence Memorial	399	18	(108)	-	(18)	291	-
Mrs Naismith Memorial	752	33	(204)	-	(33)	548	-
Lawrence S. Miller Memorial (Sunday Club)	1,142	50	(310)	-	(50)	726	106
Lawrence S. Miller Memorial (Ministerial Support)	2,793	123	(758)	-	(123)	1,897	138
Congregation Benevolent Legacies	2,300	102	(402)	-	(102)	1,293	605
James Kirkhope Bequest	1,059	46	103	-	(46)	597	565
Carry forward	118,998	5,323	(29,512)	-	(5,323)	87,379	2,107

Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)

Notes forming part of the financial statements (continued)
for the year ended 31 December 2008

13. Movement in funds (continued)

	Balance as at 01/01/08	Incoming Resources	Revaluation Gains	Outgoing Resources	Transfers	At 31 December 2008 Capital	Revenue
	£	£	£	£	£	£	£
Brought forward	118,998	5,323	(29,512)	-	(5,323)	87,379	2,107
Ann Padon Bequest	448	20	44	-	(20)	253	239
Braidwood Request	929	40	91	-	(40)	524	496
Broughton Lady Visitor Fund	2,558	111	250	-	(111)	1,442	1,366
Dorcas Society Fund	1,456	77	39	-	(77)	1,277	218
Canongate Fund	2,766	121	270	-	(121)	1,559	1,477
Rutherford Bequest	864	38	84	-	(38)	487	461
Miss Jack Legacy	981	43	95	-	(43)	553	523
General Fund Legacies (KS)	300	17	-	-	(17)	300	-
Mrs Mackie Bequest	153	7	15	-	(7)	86	82
Miss Simpson Bequest	1,396	61	136	-	(61)	787	745
Isabella Cook Memorial	984	43	96	-	(43)	555	525
Missionary Society Funds	7,433	324	727	-	(324)	4,190	3,970
Sutherland Bequest	117	6	7	-	(6)	89	35
Callendar Bequest	989	43	97	-	(43)	557	529
Dr. G.S. Gunn Memorial	961	42	94	-	(42)	542	513
Neill & Davidson Bequests	330	14	33	-	(14)	186	177
J. Sommerville Bequest Special Calls	268	12	26	-	(12)	151	143
	141,931	6,342	(27,408)	-	(6,342)	100,917	13,606
Restricted Funds							
Ministerial Support Fund	1,209	46	-	150	123	-	1,228
Organ Maintenance Fund	1,485	52	-	361	51	-	1,227
Flower Fund	258	88	-	34	14	-	326
Mission Partners Fund	1,838	1,063	-	1,500	-	-	1,401
Refurbishment Fund	8,569	174,146	-	172,174	877	-	11,418
Benevolent Fund	2,871	91	-	158	397	-	3,201
Mission & Worship	36	1	-	222	201	-	16
Youth Fund	146	5	-	-	6	-	157
Senior Citizens Fund	714	23	-	-	43	-	780
Carry forward	17,126	175,515	-	174,599	1,712	-	19,754

Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)

Notes forming part of the financial statements (continued)
for the year ended 31 December 2008

13. Movement in funds (continued)

	Balance as at 01/01/08	Incoming Resources	Revaluation Gains	Outgoing Resources	Transfers	At 31 December 2008 Capital	Revenue
	£	£	£	£	£	£	£
Brought forward	17,126	175,515	-	174,599	1,712	-	19,754
Bible Presentation Fund	4	-	-	-	42	-	46
Special Calls Fund	62	2	-	-	12	-	76
Youth & Choral Fund	886	28	-	164	-	-	750
Adult Education Fund	20	1	-	-	-	-	21
Sunday Club	-	1,003	-	350	50	-	703
	18,098	176,549	-	175,113	1,816	-	21,350
Unrestricted Funds							
Designated Fabric Fund	12,574	969	-	676	3,895	-	16,762
Legacy Fund	8,807	326	-	-	-	-	9,133
General Fund	349,413	71,505	(6,661)	73,511	631	-	341,377
	370,794	72,800	(6,661)	74,187	4,526	-	367,272
Total Funds	530,823	255,691	(34,069)	249,300	-	100,917	402,228

Purposes of Endowment Funds

The income from the following endowments is to be used for the general work of the congregation as sanctioned by the Kirk Session:

Bellevue Fund
Miss M. Wemyss Memorial
Mrs J. McNeill Memorial
Mrs J. Irvine Memorial
Other General Fund Legacies
General Fund Legacies (KS)
Mrs Mackie Bequest
Miss Simpson Bequest
Isabella Cook Memorial.

The income from the following endowments is to be used for the maintenance of the fabric of the congregational properties and for the maintenance of fixtures, fittings and equipment installed in the congregational properties:

A.G. Bryson Memorial
Miss M. Sim Memorial
Other Fabric Fund Legacies.

The income from the following endowments is to be used for the purpose of maintaining the organ

13. Movement in funds (continued)

and other musical instruments used in the conduct of worship:
J. Spence Memorial
Mrs Naismith Memorial.

The income from the Lawrence S. Miller Memorial is to be used, at the discretion of the Kirk Session, for the purpose of providing additional financial support to the minister of the congregation.

The income from the following endowments is to be used for benevolent purposes by way of grants and financial assistance to members of the congregation and others:
Congregation Benevolent Legacies
James Kirkhope Bequest
Ann Padon Bequest
Braidwood Request
Broughton Lady Visitors Fund
Dorcas Society Fund

The income from the following endowments is to be used for mission and worship purposes in the congregation and in the wider mission work of the church.
Canongate Fund
Rutherford Bequest
Miss Jack Legacy

The income from the 17 individual bequests making up the Missionary Society Fund is to be used for the work of the church world-wide. This is achieved by using the income as part of the congregation's Ministries and Mission Contribution to the Church of Scotland.

The income from the Sutherland Bequest is to be used for youth work in the congregation.

The income from the Callendar Bequest is to be used to provide benefits such as summer outings and Christmas parties for the senior citizens in the congregation.

The income from the Dr. G.S. Gunn Bequest is to be used to provide bibles to mark special occasions in the life of individuals in the congregation.

The income from the Neill & Davidson Bequests is to be used to provide flowers for the church sanctuary.

The income from the J. Sommerville Bequest for Special Calls is to be used to meet at the discretion of the Kirk Session, special calls made on the resources of the congregation.

The income from the Lawrence S. Miller Memorial (Sunday Club) is to be used to provide funds to support the work of the Sunday Club (Sunday School) of the congregation.

(Note: All of the income from the above endowments is transferred annually to the appropriate fund which is specified for the endowment.)

13. Movement in funds (continued)

Purposes of Restricted Funds

Ministerial Support Fund: This is a fund established to provide, at the discretion of the Kirk Session, additional financial support to the minister.

Organ Maintenance Fund: This is a fund established to provide funds to meet the costs of maintaining the organ and other musical instruments used in the conduct of worship.

Flower Fund: This is a fund to be used to provide flowers in the church premises and for other approved purposes.

Mission Partners Fund: This is a fund to be used to provide income to support the work of our Mission partners. At present the work of Roy and Jane Dodman in Jamaica is the focus of our efforts.

Refurbishment Fund: The congregation launched an appeal to raise £3.2million to carry out a major refurbishment of the church building in Bellevue Crescent. All the income which is raised is transferred in the month following the month of receipt to the Church of Scotland General Trustee Account 560100082. The funds in this account are designed to meet the costs of carrying out the refurbishment. The Kirk Session has agreed to meet from it's existing funds up to £10,000 to meet the administration and marketing costs of the team charged with the raising of the necessary funds.

Benevolent Fund:This is a fund established to provide grants and financial assistance to members of the congregation and others in need.

Mission & Worship Fund: This is a fund established to provide materials to assist the minister in the conduct of worship and to promote the mission statement of the congregation both in the parish and in the wider work of the church.

Youth Fund: This is a fund which provides resources promoting the work of youth projects associated with the congregation.

Senior Citizens Fund:This is a fund which is used towards meeting the costs of projects and functions for the senior citizens in the congregation.

Bible Presentation Fund: This is a fund used to meet the costs of bibles purchased for presentation purposes.

Special Calls Fund: This is a fund established to meet the costs of special calls made on members and resources of the congregation.

Youth & Choral Fund: This is a fund established from the proceeds of the McBain Legacy to meet the cost of music resources for the church choir and for meeting the cost of youth projects. There is no fixed split of how the income should be allocated between youth and choral projects.

13. Movement in funds (continued)

Adult Education Fund: This fund is to be used toward meeting the cost of organising and members attending Christian education events.

Sunday Club: This fund is used for the provision of resources to enable the Sunday Club meet the objectives that have been set by the Kirk Session.

Purposes of Designated Funds

Fabric Fund: This fund is designated to meet the costs of extraordinary repairs and improvement of fabric, fittings and equipment used in the congregational properties.

14. Bank

	2008	2007
	£	£
Current Account	8,329	6,673
Short Term Deposit Account	42,728	38,228
	51,057	44,901

15. Special Collections

In addition to the general fund income, the following special collections were received and distributed:

	£
Fiona Mathieson Appeal	88
Child Survival in Malawi (SC 035943)	204
	292

Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)
Financial Statements
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Appendix 1

Consolidated Fabric Funds Held on Behalf of the Congregation by the Church of Scotland General Trustees

Capital Accounts

	2008	2007
	£	£
Account 550100082 Credit balance at 31 December at cost	3,714	3,714
Account 560100082 Credit balance at 31 December at cost	813,389	797,995
	817,103	801,709
Market Values of above balances	816,992	802,860

Revenue Account

Account 500100081 Credit balance at 31 December	6,981	6,253

Appendix 2

Trust Fund Administered by Congregational Treasurer

	2008	2007
	£	£
Capital at Cost		
Bryson Trust Fund		
208 Units Church of Scotland Investors Trust: Income Fund	1,748	1,748
Mrs A.C.M. Lawrence Trust Fund		
63 Units Church of Scotland Investors Trust: Income Fund	497	497
	2,245	2,245
Market Value of above Funds	2,352	3,320
Revenue		
Income		
Investment income	182	183
Cost		
Paid to Mrs McArthur widow of former minister	182	183

Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)
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Appendix 3

Special Appeal for Church Refurbishment

The undernoted statement represents the transactions since the inception of the appeal in 2005.

Income

	£
Congregational Giving Gift Aid	79,763
Tax Refund	24,536
Congregational Giving Ordinary	23,480
Grants & Donations	184,169
Deposit Interest	46,464
Church Centre Proceeds of Sale	750,000
Gain on Sale of Shares	10,251
Opening Funds in General Trustees Capital Account	47,721
Legacies	2,000
Other Income	4,756
	1,173,140

Expenditure

	£	
Administration and Marketing Costs	11,018	
Less: Transfer from General Fund	(9,068)	
	1,950	
Professional Fees	284,145	
Cost of Sale of Church Centre	13,632	
Planning Application Fees	5,437	
Construction Costs	39,634	
Interest	1,414	
Insurance	2,121	
		348,333
		824,807

Held Thus:	£
Church of Scotland General Trustees (Appendix 1)	813,389
Congregation (Note 13)	11,418
	824,807