

**BROUGHTON ST MARY'S PARISH CHURCH**  
**(010008)**

**CONGREGATIONAL ACCOUNTS**  
**FOR THE YEAR TO**  
**31 DECEMBER 2006**

CHARITY NUMBER: SCO12642

**BROUGHTON ST. MARY'S PARISH CHURCH**  
**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006**

**GENERAL FUND**

	2006		2005	
	£	£	£	£
<b><u>INCOME</u></b>				
<b>Offerings</b>				
FWO Scheme (Non Gift Aid)	6,474		6,380	
Gift Aid Contributions	29,707		25,713	
Tax Recovery on Gift Aid Donations	8,387		6,715	
Ordinary Offerings (Open Plate)	4,238		4,465	
Other Offerings, Donations etc	242		424	
		49,048		43,697
<b>Other Ordinary General Income</b>				
Contributions from Congregational Organisations				
Tuesday Circle	750		600	
Scouts	100		200	
Wednesday Club	550		400	
Country Dancing	360		355	
Parent / Toddlers Group	20		-	
Income from:				
Regular Fund Raising	5,452		5,059	
Weddings & Funerals	150		300	
Deposits	592		346	
Use of Premises	7,187		8,578	
		15,161		15,838
<b>Total Ordinary General Income</b>		64,209		59,535
<b><u>EXPENDITURE</u></b>				
<b>Total Ordinary General Expenditure (from page 3)</b>		72,348		66,808
<b>SURPLUS /(DEFICIT)</b>		(8,139)		(7,273)
General Fund Balance as at 1 January		23,634		19,359
Transfers:				
From General Trustees	9,400		9,400	
From Endowment Fund	1,968		1,824	
From Kirk Session	324		324	
	11,692		11,548	
To Church Refurbishment Fund	7,500		-	
		4,192		11,548
<b>GENERAL FUND BALANCE AS AT 31 DECEMBER</b>		19,687		23,634

**GENERAL FUND EXPENDITURE**

	2006		2005	
	£	£	£	£
<b>National Ministry and Mission &amp; Wider Work</b>				
National Stipend Fund Allocation (See Note *) (Allocation 2005 £30,460)	-		30,460	
Ministry & Mission Fund Allocation (See Note *) (Allocation 2006 £40,069)	40,069		-	
<u>Less: Endowment Income</u>	<u>(2,803)</u>		<u>(2,785)</u>	
	37,266		27,675	
Mission & Renewal Fund Allocation (Allocation 2005 £7,341)	-		7,341	
Presbytery Dues	990		1,050	
		38,256		36,066
<b>Local Staffing Costs</b>				
Minister's Travelling Expenses	2,436		2,489	
Minister's Telephone & Other Expenses	495		406	
Pulpit Supply	274		235	
Other Salaries & National Insurance	8,874		8,649	
		12,079		11,779
<b>Building Costs</b>				
Fabric Repairs & Maintenance	2,541		2,036	
Heating & Lighting	6,903		6,378	
Water Charges (Nil) & Insurance	6,167		5,887	
Church Centre Flat Council Tax	1,333		1,297	
Manse Council Tax	1,625		1,583	
Cleaning Materials & Laundry	244		356	
	18,813		17,537	
<u>Less: Heating &amp; Lighting Overpaid</u>	<u>116</u>		<u>967</u>	
		18,697		16,570
<b>Other Local Costs</b>				
Outreach	-		18	
Telephone, Posts, Printing, Stationery & Photocopying	2,020		1,748	
Congregational Organisations	200		200	
Life & Work (Net Cost)	64		(16)	
Publicity & Advertising	-		-	
Other Expenses	1,032		443	
		3,316		2,393
<b>Total Ordinary General Expenditure</b>		<u>72,348</u>		<u>66,808</u>

**Note:**

\* Note: From 2004, congregations no longer pay directly for the stipend and related costs of their own minister. All congregations now contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and Housing and Loan Fund. Ministers' stipends are paid in accordance with the National Stipend Scale, which is related to years of service. For the year under review, the minimum stipend was £20,963 and the maximum stipend (after 10 years' service) was £27,082.

**STATEMENT OF FUNDS AS AT 31 DECEMBER 2006**

	2006		2005	
	£	£	£	£
<b>FUNDS</b>				
<b>UNRESTRICTED FUNDS</b>				
General Fund		19,687		23,634
Fabric Fund	(Note 2)	12,457		10,726
Legacy Fund	(Note 2)	<u>7,597</u>		<u>7,444</u>
		39,741		41,804
<b>RESTRICTED FUNDS</b>				
	(Note 3)			
L.S. Miller Memorial Fund		1,048		918
Organ Maintenance Fund		1,701		2,254
Flower Fund		365		450
Mission Partners Fund		1,713		614
Church Refurbishment Fund		13,264		320
CH4 Appeal		<u>-</u>		<u>317</u>
		18,091		4,873
<b>ENDOWMENT FUNDS - REVENUE</b>	(Note 4)	28,822		-
<b>ENDOWMENT FUNDS - CAPITAL</b>	(Note 4)	94,807		94,807
		<u>181,461</u>		<u>141,484</u>
<b>Represented By:</b>				
<b>ASSETS</b>				
Investments at Cost	(Note 6)	123,641		94,807
Short Term Deposits	(Note 7)	36,500		30,278
Bank Current Account		4,298		2,855
Sundry Debtors & Prepayments	(Note 8)	17,979		14,177
Less: Sundry Creditors & Accruals		<u>(957)</u>		<u>(633)</u>
		17,022		13,544
		<u>181,461</u>		<u>141,484</u>

31st January 2007

G. Grahamslaw  
(Finance Convener)**EXAMINERS' REPORT**

We have examined the financial statements of Broughton St. Mary's Parish Church for the year ended 31 December 2006 as set out on pages 2 to 15. In our opinion the Accounts and Notes thereon have been properly prepared from the records of the Congregational Board, are in agreement therewith and comply with the General Assembly's Regulations anent Congregational Finance.

3rd March 2007

G. Gray C.A.  
(Examiner)P. Gray C.A.  
(Examiner)

**NOTE 1****SPECIAL COLLECTIONS AND FUND RAISING FOR OTHER CHARITIES**

In addition to the General Fund Income recorded on Page 2, the following income from Special Collections was received and distributed during the year:

Edinburgh City Mission	<u>£284</u>
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**NOTE 2****UNRESTRICTED FUNDS**

	2006 £	2005 £
<b><u>1. Fabric Fund</u></b>		
<b><u>Income</u></b>		
Donations - Gift Aid	250	-
Donations	50	50
Tax Recovery On Gift Aid Donations	70	-
Deposit Interest	387	302
Funds Released by General Trustees	-	5,621
	<u>757</u>	<u>5,973</u>
<b><u>Expenditure</u></b>		
Manse Repairs	538	1,006
Church Dry Rot	-	4,237
Church Trees	-	1,151
Church Repairs	1,599	-
	<u>2,137</u>	<u>6,394</u>
<b>Excess Income / (Expenditure)</b>	(1,380)	(421)
<b>Fabric Fund Balance at 1 January</b>	10,726	8,094
<b>Transfer:</b>		
From Endowment Funds	3,111	3,053
<b>Fabric Fund Balance at 31 December</b>	<u>12,457</u>	<u>10,726</u>
<b><u>2. Legacy Fund</u></b>		
<b><u>Income</u></b>		
Legacies Received	-	2,000
Deposit Interest	253	230
	<u>253</u>	<u>2,230</u>
<b><u>Expenditure</u></b>		
Sunday Club Prizes	100	95
	<u>100</u>	<u>95</u>
<b>Excess Income / (Expenditure)</b>	153	2,135
<b>Legacy Fund Balance at 1 January</b>	7,444	5,309
<b>Legacy Fund Balance at 31 December</b>	<u>7,597</u>	<u>7,444</u>

**NOTE 3****RESTRICTED FUNDS**

	2006 £	2005 £
<b><u>1. L. S. Miller Memorial Fund</u></b>		
<b><u>Income</u></b>		
Deposit Interest	32	28
	<u>32</u>	<u>28</u>
<b><u>Expenditure</u></b>		
Related Costs	-	-
	<u>-</u>	<u>-</u>
<b>Excess Income / (Expenditure)</b>	32	28
<b>Balance at 1 January</b>	918	794
<b>Transfers:</b>		
From Endowment Funds	98	96
<b>Balance at 31 December</b>	<u><u>1,048</u></u>	<u><u>918</u></u>
<b><u>2. Organ Maintenance Fund</u></b>		
<b><u>Income</u></b>		
Deposit Interest	70	82
Income from Recitals	-	88
	<u>70</u>	<u>170</u>
<b><u>Expenditure</u></b>		
Tuning & Other Related Costs	663	368
	<u>663</u>	<u>368</u>
<b>Excess Income / (Expenditure)</b>	(593)	(198)
<b>Balance at 1 January</b>	2,254	2,412
<b>Transfers:</b>		
From Endowment Funds	40	40
<b>Fund Balance at 31 December</b>	<u><u>1,701</u></u>	<u><u>2,254</u></u>
<b><u>3. Flower Fund</u></b>		
<b><u>Income</u></b>		
Deposit Interest	12	14
Donations	85	50
	<u>97</u>	<u>64</u>
<b><u>Expenditure</u></b>		
Flowers	182	-
	<u>182</u>	<u>-</u>
<b>Excess Income / (Expenditure)</b>	(85)	64
<b>Balance at 1 January</b>	450	386
<b>Transfers:</b>		
From Endowment Funds		
<b>Fund Balance at 31 December</b>	<u><u>365</u></u>	<u><u>450</u></u>

**NOTE 3 (Continued)**

	2006	2005
	£	£
<b>4. Mission Partners Fund</b>		
<b>Income</b>		
Retiring Collections - Gift Aid	446	-
- Ordinary	304	60
Sunday Tea & Coffee Sales	360	41
Donations - Gift Aid	150	-
- Ordinary	35	50
- Tax Recovery on Gift Aid	169	80
Deposit Interest	135	2
	<u>1,599</u>	<u>233</u>
<b>Expenditure</b>		
Jamaica Education Support	500	-
	<u>500</u>	<u>-</u>
<b>Excess Income / (Expenditure)</b>	1,099	233
<b>Balance at 1 January</b>	614	-
<b>Transfers:</b>		
From Kirk Session	-	381
<b>Balance at 31 December</b>	<u>1,713</u>	<u>614</u>
<b>5. Church Refurbishment Fund</b>		
<b>Income</b>		
Grant - General Trustees	3,334	-
Legacies	-	2,000
Appeal Response - Gift Aid	32,480	-
- Ordinary	7,063	-
Donations	1,700	750
Deposit Interest	47	49
Tax Recovery on Gift Aid	9,094	-
	<u>53,718</u>	<u>2,799</u>
<b>Expenditure</b>		
Consultancy Fee	611	1,222
Family Meal	987	-
Promotion Video	1,000	-
Printing & Posting	4,165	408
Fees	260	850
Open Week	731	-
Sundries	318	-
	<u>8,072</u>	<u>2,480</u>
<b>Excess Income / (Expenditure)</b>	45,646	319
<b>Balance at 1 January</b>	320	1
Transfer From General Fund	7,500	-
Transfer To General Trustees Account 560100082	(40,202)	-
<b>Balance at 31 December</b>	<u>13,264</u>	<u>320</u>

(Note: The Appeal Responses received in December were transferred to General Trustee Account 560100082 in January 2007)

	2006 £	2005 £
<b>6. CH4 Appeal</b>		
<b>Income</b>		
Donations Received	-	1,680
Tax Recovery on Gift Aid	-	317
	<u>-</u>	<u>1,997</u>
<b>Expenditure</b>		
CH4 Copies Purchased	-	1,680
	<u>-</u>	<u>1,680</u>
<b>Excess Income / (Expenditure)</b>	-	317
<b>Balance at 1 January</b>	317	-
Transferred to Kirk Session	317	-
	<u>-</u>	<u>317</u>
<b>Balance at 31 December</b>	<u>-</u>	<u>317</u>

**NOTE 4**

**ENDOWMENT FUNDS**

	2006		2005	
	£	£	£	£
<b>CAPITAL AT COST</b>				
		<u>94,807</u>		<u>94,807</u>
<b>REVENUE</b>				
<b>Income</b>				
1. General Fund - Investment Income				
Sundry Legacies	1,679		1,538	
Bellevue Fund	56		55	
Miss Mary C.F. Wemyss Memorial	65		64	
Mrs Jessie McNeill Memorial	40		42	
Mrs Janet Irvine Memorial	128		125	
	<u>1,968</u>		<u>1,824</u>	
Sundry Legacies - Gain on Sale of Shares	<u>28,822</u>		<u>-</u>	
		30,790		1,824
2. Fabric Fund - Investment Income				
Sundry Legacies	32		31	
A. G. Bryson Memorial	3,040		2,983	
Miss M. Sim Memorial	39		39	
	<u>3,111</u>		<u>3,053</u>	
3. Organ Maintenance Fund - Investment Income				
James Spence Memorial	14		14	
Mrs Naismith Memorial	26		26	
		40		40
4. Sunday Club - Investment Income				
Lawrence S. Miller Memorial		40		39
5. Lawrence S. Miller - Investment Income		98		96
		<u>34,079</u>		<u>5,052</u>
<b>Transfers:</b>				
To General Fund	1,968		1,824	
To Fabric Fund	3,111		3,053	
To Organ Maintenance Fund	40		40	
To Sunday Club Treasurer	40		39	
To Lawrence S Miller Memorial Fund	98		96	
		<u>5,257</u>		<u>5,052</u>
		28,822		-
<b>Balance at 1 January</b>		<u>-</u>		<u>-</u>
<b>Balance at 31 December</b>		<u>28,822</u>		<u>-</u>

**NOTE 5**

**ACCOUNTING POLICIES**

a. As the total income exceeds £100k the Accounts are prepared on an accrual basis. The figures shown for 2005 have been restated on an accrual basis for comparison purposes.

b. Normal fabric repairs and maintenance are charged to the General Fund. Extraordinary repairs and improvement of fabric, fittings and equipment are met from the Fabric Fund.

c. The Heritable properties of the congregation are as follows but are not recorded in the Accounts:

Manse, 103 East Claremont Street, Edinburgh  
Garage, 5/3 Inverleith Terrace Lane, Edinburgh

The Church in Bellevue Crescent, Edinburgh is included in the list of properties vested in the General Trustees of the Church of Scotland. The Church Centre in East Broughton Place, Edinburgh has been sold subject to completion of missives. The sale is being handled by the General Trustees of the Church of Scotland.

d. Where revenue funds are available to be placed on short term deposit, the Church of Scotland Trust Deposit Account is used.

e. The Accounts of the Kirk Session are the subject of a separate Charity Registration. A summary of these Accounts is given in Appendix 2.

f. Funds received from the Appeal for the Church Refurbishment are transferred to the account 560100082 held by the General Trustees of the Church of Scotland in the month following the month of receipt. Account 560100082 is invested in the Church of Scotland Trust Deposit Account.

**NOTE 6****SCHEDULE OF INVESTMENTS**

	2006 £	2005 £
<b><u>Endowment Funds</u></b>		
<b><u>General Fund - Capital</u></b>		
Church of Scotland Deposit Account	11,268	11,268
107 Church of Scotland Growth Fund Units	241	241
£118 War Loan	-	-
1,914 Ordinary shares Glaxo Smith Kline plc	-	678
7,415 Church of Scotland Trust Growth Fund Units	29,512	-
	<hr/> 41,021	<hr/> 12,187
<b><u>Bellvue Fund</u></b>		
382 Church of Scotland Trust Growth Fund Units	1,020	1,020
<b><u>Miss Mary C. F. Wemyss Memorial</u></b>		
444 Church of Scotland Trust Growth Fund Units	999	999
<b><u>Miss Jessie McNeill Memorial</u></b>		
Church of Scotland Deposit Account	907	907
<b><u>Mrs Janet Irvine Memorial</u></b>		
862 Church of Scotland Trust Growth Fund Units	2,500	2,500
<b><u>Fabric Fund</u></b>		
217 Church of Scotland Trust Growth Fund Units	618	618
<b><u>A. G. Bryson Memorial</u></b>		
20,573 Church of Scotland Trust Growth Fund Units	71,870	71,870
<b><u>Miss M. Sim Memorial</u></b>		
266 Church of Scotland Trust Growth Fund Units	928	928
<b><u>James Spence Memorial</u></b>		
95 Church of Scotland Trust Growth Fund Units	400	400
<b><u>Mrs Naismith Memorial</u></b>		
179 Church of Scotland Trust Growth Fund Units	755	755
<b><u>Lawrence S. Miller Memorial (Sunday Club)</u></b>		
272 Church of Scotland Trust Growth Fund Units	726	726
<b><u>Lawrence S. Miller Memorial</u></b>		
665 Church of Scotland Trust Growth Fund Units	1,897	1,897
	<hr/> 123,641	<hr/> 94,807

(Market Value 2006 £142,270; 2005 £131,590)

**NOTE 7****SHORT TERM DEPOSITS**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b><u>Church of Scotland Investors Trust - Deposit Fund</u></b>		
General Fund	12,049	10,038
Fabric Fund	10,498	9,413
L.S. Miller Memorial Fund	888	824
Organ Maintenance Fund	1,441	2,046
Flower Fund	309	409
Legacy Fund	6,438	6,771
Church Refurbishment Fund	3,534	291
Mission Partners Fund	1,343	486
	<hr/>	<hr/>
	<b>36,500</b>	<b>30,278</b>
	<hr/>	<hr/>

**NOTE 8****Sundry Debtors & Prepayments**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Sundry Debtors	-	900
Prepayments	3,219	7,789
Tax Recoverable on Gift Aid Receipts	14,760	5,488
	<hr/>	<hr/>
	<b>17,979</b>	<b>14,177</b>
	<hr/>	<hr/>

**APPENDIX 1**  
**FUNDS HELD ON BEHALF OF CONGREGATION BY CHURCH OF SCOTLAND GENERAL**  
**TRUSTEES**

	2006 £	2005 £
<b>1. Capital Account 550100082</b>		
<b>Income</b>		
Gain on Sale of Shares	-	533
	-	533
<b>Expenditure</b>		
Church Refurbishment - Professional Fees	-	3,500
	-	3,500
<b>Excess Income/(Expenditure)</b>	-	(2,967)
<b>Balance at 1 January</b>	3,714	6,681
<b>Balance at 31 December</b>	3,714	3,714
(Market Value 2006 £4,977; 2005 £4,754)		
<b>2. Capital Account 560100082</b>		
<b>Income</b>		
Interest & Dividends	1,679	-
Gain on Sales of Shares	10,251	-
	11,930	-
<b>Expenditure</b>		
Professional Fees	38,333	-
Church Fungal Eradication	-	3,671
Released to Congregation Fabric Fund	-	5,621
	38,333	9,292
<b>Excess Income/(Expenditure)</b>	(26,403)	(9,292)
<b>Balance at 1 January</b>	47,721	57,013
Transfer from Congregation Church Refurbishment Fund	40,202	-
<b>Balance at 31 December</b>	61,520	47,721
(Market Value 2006 £61,520; 2005 £55,804)		

(Note: This account is designated for the purposes of the Church Refurbishment)

**APPENDIX 1 (Continued)**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b><u>3. Revenue Account 500100081</u></b>		
<b>Income</b>		
Dividends and Interest	502	3,008
Vodafone Rent	10,300	8,500
	<u>10,802</u>	<u>11,508</u>
<b>Expenditure</b>		
Released to Congregation General Fund	10,300	8,500
	<u>10,300</u>	<u>8,500</u>
<b>Excess Income / (Expenditure)</b>	502	3,008
<b>Balance at 1 January</b>	5,196	2,188
<b>Balance at 31 December</b>	<u><u>5,698</u></u>	<u><u>5,196</u></u>
<b><u>4. Temporary Account 850100081</u></b>		
<b>Expenditure</b>		
Church Centre Valuation Fees	-	392
Church Centre Marketing Costs	1,113	-
Interest	34	-
	<u>1,147</u>	<u>392</u>
<b>Excess Income / (Expenditure)</b>	(1,147)	(392)
<b>Balance at 1 January</b>	(392)	-
<b>Balance at 31 December</b>	<u><u>(1,539)</u></u>	<u><u>(392)</u></u>

**APPENDIX 2**  
**Funds Held By Kirk Session (SC001474)**

	2006	2005
	£	£
<b>Capital at Cost</b>	<u>15,428</u>	<u>15,428</u>
(Market Value 2006 £26,534; 2005 £28,037)		
<b>Revenue</b>		
<b>Income</b>		
Sunday Teas & Coffees	-	140
Retiring Collections and Donations	-	211
Bank & Investment Income	1,264	1,367
Donations	50	-
	<u>1,314</u>	<u>1,718</u>
<b>Expenditure</b>		
Mission Partners	-	125
Benevolent Uses	200	200
Other Disbursements	758	887
	<u>958</u>	<u>1,212</u>
<b>Surplus / (Deficit)</b>	356	506
<b>Balance at 1 January</b>	4,481	4,680
<b>Transfers:</b>		
To Congregational Treasurer	(324)	(705)
From Congregational Treasurer	317	-
<b>Balance at 31 December</b>	<u>4,830</u>	<u>4,481</u>

**APPENDIX 3**  
**Funds Held By Church of Scotland General Treasurer**

<b>Capital</b>		
Consolidated Stipend Fund		
16,918 Shares at cost	<u>1,455</u>	<u>1,455</u>
<b>Revenue</b>		
<b>Income</b>		
Investment Interest	<u>2,803</u>	<u>2,785</u>
<b>Expenditure</b>		
Transfer to General Fund - Minister's Stipend	<u>2,803</u>	<u>2,785</u>

**APPENDIX 4**  
**TRUST FUND ADMINISTERED BY CONGREGATIONAL TREASURER**

	<b>2006</b>	<b>2005</b>
	£	£
<b><u>Capital at Cost</u></b>		
Bryson Trust Fund		
208 Units Church of Scotland Trust Income Fund	1,748	1,748
Mrs A.C.M. Lawrence Trust Fund		
63 Units Church of Scotland Trust Income Fund	497	497
	2,245	2,245
	2,245	2,245
 (Market Value 2006 £3,320; 2005 £3,330)		
 <b><u>Revenue</u></b>		
<b>Income</b>		
Investment Interest	186	188
	186	188
<b>Expenditure</b>		
Paid to widow of former minister - Mrs McArthur	186	188
	186	188
	186	188